



London Borough of Hammersmith & Fulham

AUDIT, PENSIONS AND STANDARDS COMMITTEE

14<sup>TH</sup> February 2013

**PENSION FUND VALUE AND INVESTMENT PERFORMANCE**

**Report of the Executive Director of Finance and Corporate Governance**

**This report is open to the public**

**Classification: For Information**

**Key Decision: No**

**Wards Affected: All**

**Accountable Executive Director:** Jane West, Executive Director of Finance and Corporate Governance

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**1. EXECUTIVE SUMMARY**

- 1.1. This report, prepared by P-Solve, provides details of the performance and the market value of the Council's pension fund investments for the quarter ending 31<sup>st</sup> December 2012. It is attached as Appendix 1.

**2. RECOMMENDATIONS**

- 2.1. To note the report.

**3. REASONS FOR DECISION**

- 3.1. Not applicable

**4. INTRODUCTION AND BACKGROUND**

- 4.1. Not applicable

**5. PROPOSAL AND ISSUES**

- 5.1. Not Applicable

**6. OPTIONS AND ANALYSIS OF OPTIONS**

6.1. Not Applicable

**7. CONSULTATION**

7.1. Not Applicable

**8. EQUALITY IMPLICATIONS**

8.1. Not Applicable

**9. LEGAL IMPLICATIONS**

9.1. Not Applicable

**10. FINANCIAL AND RESOURCES IMPLICATIONS**

10.1. Not Applicable

**11. RISK MANAGEMENT**

11.1. Not Applicable

**12. PROCUREMENT AND IT STRATEGY IMPLICATIONS**

12.1. Not Applicable

**LOCAL GOVERNMENT ACT 2000**  
**LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT**

<b>No.</b>	<b>Description of Background Papers</b>	<b>Name/Ext of holder of file/copy</b>	<b>Department/ Location</b>
1.	P-Solve quarterly fund manager reports	Jonathan Hunt, 020 7641 1804	<b>16<sup>th</sup> Floor, Westminster City Hall,</b>

**LIST OF APPENDICES:**

Appendix 1- P-Solve Quarterly Report